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### 2013 Compare Best Online Personal Loan Services

| Rank           | #1                            | #2                          | #3                          | #4                          | #5                          | #6                          | #7                              | #8                             | #9                                    |
|----------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------------|--------------------------------|---------------------------------------|
| 10-9 Excellent | <a href="#">100 Day Loans</a> | <a href="#">NetLoanUSA</a>  | <a href="#">FaxFreeCash</a> | <a href="#">PayDay_One</a>  | <a href="#">SonicCash</a>   | <a href="#">CashNetUSA</a>  | <a href="#">National Payday</a> | <a href="#">My Payday Loan</a> | <a href="#">Personal Cash Advance</a> |
| 8-6 Good       |                               |                             |                             |                             |                             |                             |                                 |                                |                                       |
| 5-4 Average    | <a href="#">Read Review</a>   | <a href="#">Read Review</a> | <a href="#">Read Review</a> | <a href="#">Read Review</a> | <a href="#">Read Review</a> | <a href="#">Read Review</a> | <a href="#">Read Review</a>     | <a href="#">Read Review</a>    | <a href="#">Read Review</a>           |
| 3-2 Poor       | <a href="#">Go</a>            | <a href="#">Go</a>          | <a href="#">Go</a>          | <a href="#">Go</a>          | <a href="#">Go</a>          | <a href="#">Go</a>          | <a href="#">Go</a>              | <a href="#">Go</a>             | <a href="#">Go</a>                    |
| 1-0 Bad        | 9.63                          | 9.53                        | 9.45                        | 9.08                        | 8.75                        | 8.45                        | 7.20                            | 6.25                           | 5.33                                  |

| Ratings                      | 10 | 9 | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 1 |
|------------------------------|----|---|---|---|---|---|---|---|---|---|
| Overall Rating               | 10 |   |   |   |   |   |   |   |   |   |
| Features                     | 9  |   |   |   |   |   |   |   |   |   |
| Repayment Terms              | 8  |   |   |   |   |   |   |   |   |   |
| Loan Application Information | 7  |   |   |   |   |   |   |   |   |   |
| Help & Support               | 6  |   |   |   |   |   |   |   |   |   |
|                              | 5  |   |   |   |   |   |   |   |   |   |
|                              | 4  |   |   |   |   |   |   |   |   |   |
|                              | 3  |   |   |   |   |   |   |   |   |   |
|                              | 2  |   |   |   |   |   |   |   |   |   |
|                              | 1  |   |   |   |   |   |   |   |   |   |

#### Features

- [Cash Advances](#)
- [Overnight Deposit to Your Account](#)
- [Direct Deposit - Checking Account](#)
- [Credit Approval Required](#)
- [Privacy Policy & Site Encryption](#)
- [Cancellation of Loan Option](#)
- [Apply by Phone](#)
- [Loan Qualification with Outstanding Payday Loans](#)
- [Nationwide Service](#)
- [Cost of Credit per \\$100 Borrowed\\*](#)
- [APR \(Annual Percentage Rate\)\\*](#)
- [Number of Days Loan & Interest is Based On](#)

|                    |                    |                    |                 |          |                   |                   |                   |           |
|--------------------|--------------------|--------------------|-----------------|----------|-------------------|-------------------|-------------------|-----------|
| Multiple permitted | Multiple permitted | Multiple permitted | 31 States       | 8 States | 31 States         | Coverage may vary | Coverage may vary | 50 States |
| 50 States          | 50 States          | 50 States          | \$17.50-\$22.50 | \$25     | \$9.00 - \$26.00  | \$25              | \$25              | Varies    |
| \$5-\$25           | \$5-\$25           | \$5-\$25           | 586.61%         | 651.79%  | 243.25% - 683.04% | 651.79%           | 651.79%           | Varies    |
| 36%-651.79%        | 36%-651.79%        | 36%-651.79%        | 14              | 14       | 14                | 14                | 14                | 14        |

|   |                       |                       |                       |                |                  |                 |            |                  |           |
|---|-----------------------|-----------------------|-----------------------|----------------|------------------|-----------------|------------|------------------|-----------|
| <a href="#">Maximum Loan Amount</a>                                 | \$1,500               | \$1,500               | \$1,500               | \$1,000        | \$500            | \$2,250         | \$300+     | \$1,000          | \$1,500   |
| <a href="#">Loan Approval Time Frame</a>                            | 90 seconds or less    | 90 seconds or less    | 90 seconds or less    | Instant        | 1 Hour           | Instant         | Instant    | Instant          | 1 Hour    |
| <a href="#">Faxed Documents Required</a>                            |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Time Period Before Applying for Another Payday Loan</a> | Depends on state laws | Depends on state laws | Depends on state laws | 2 Banking days | 3-5 Banking days | 2 business days |            | 5-6 Banking days |           |
| <b>Loan Application Information</b>                                 |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Pay Dates</a>   |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Valid Checking Account</a>                              |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Social Security Number</a>                              |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Driver's License</a>                                    |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Work Phone Numbers</a>                                  |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Valid Email Address</a>                                 |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">18+ Years of Age</a>                                    |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Monthly Take Home Pay After Taxes</a>                   |                       |                       |                       |                |                  | \$1,200         | \$750      | \$1,000          | \$1,000   |
| <a href="#">Full-time Employment - Not a Temp Service</a>           | Full or part-time     | Full or part-time     | Full or part-time     |                |                  |                 |            |                  |           |
| <a href="#">Currently Employed 90+ Days</a>                         | Depends on lender     | Depends on lender     | Depends on lender     |                |                  |                 |            |                  |           |
| <a href="#">Citizen or Permanent Resident of the US</a>             | Resident only         | Resident only         | Resident only         |                |                  |                 |            |                  |           |
| <a href="#">Loan Disqualification Due to Bankruptcy</a>             |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Location of Lender</a>                                  | Georgia               | Georgia               | Georgia               | Delaware       | Idaho            | Illinois        | Costa Rica | Costa Rica       | Delaware  |
| <a href="#">Loan Service - Online Since</a>                         | Dec. 2005             | Dec. 2005             | Dec. 2005             | Oct. 2002      | Jan. 2002        | Jan. 2004       | Jun. 2000  | Oct. 1999        | Mar. 2003 |
| <b>Repayment Terms</b>  |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Maximum Term of Loan</a>                                | 120 days              | Varies                | Varies                | 41 days        | 18 days          | 35 days         | 16 days    | 10-14 days       | 18 days   |
| <a href="#">Various Payment Options</a>                             |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Fee for Late/Missed Payments</a>                        |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Loan Repayment Due at Next Paydate</a>                  |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Repayment Method of Loan - Electronic Transfer</a>      |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Loan Extensions or Renewals</a>                         |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Maximum # of Loan Extensions or Renewals</a>            | 3 to unlimited        | 3 to unlimited        | 3 to unlimited        |                | 3                | 4               |            | Unlimited        |           |
| <a href="#">No Penalty for Early Payment</a>                        | Varies                | Varies                | Varies                |                |                  |                 |            |                  | Varies    |
| <b>Help &amp; Support</b>   |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Phone Support</a>                                       |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">FAQs</a>  |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Terms of Use</a>  |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Email Support</a>                                       |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Fax Support</a>   |                       |                       |                       |                |                  |                 |            |                  |           |
| <a href="#">Live Help</a>   |                       |                       |                       |                |                  |                 |            |                  |           |

\*Information is for comparison purposes. Details presented are specifically for loans at our location in Utah but vary by state.

## Online Personal Loans Review

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### Why Consumers Use Online Personal Loans

**Personal online loans** (also known as payday loans or fast cash loans) are short-term loans that are available to people with bad credit and no collateral. In contrast to a title loan where you offer your car title as collateral, easy personal loans [online](#) require no collateral and usually do not involve a credit check. There are many websites where you can apply for an online payday loan, and the whole process is handled electronically. Sorting through these sites can be tricky. TopTenREVIEWS offers an in-depth comparison of several payday loan websites that offer fast cash loans to help you pick a reputable lender with competitive [rates](#). Our top three choices for services that provide fast personal loans online, [100 Day Loans](#), [NetLoanUSA](#) and [FaxFreeCash](#) are all third-party lenders. For more information, see our articles on [online personal loans](#).

[Bad Credit Loans](#) CashStore.com

No Credit History Required in Utah Get Loans Up To \$3,000 Today!



AdChoices

### Online Personal Loans: What to Look For

#### Features

This section provides details about where each lender is located, which states are included in its service area and the minimum and maximum loan amounts. The average short-term loan provider offers quick online personal loans ranging from \$100 to \$1,500. We also explored the subject of payday loans interest

rates, which are usually calculated as a flat rate per \$100 borrowed. Loan fees may also vary based on the length of your loan. The average payday loan or personal cash advance lasts for one pay period, which is usually between five and 18 days. Finally, we note whether each site has an online account creation and management option, and whether it uses data encryption to protect your [personal information](#).

**Repayment Terms**

In this section, we discuss the subject of repaying your cash loan. Depending on the lender, you can take out easy online personal loans for extended periods of time. Some sites offer a lower rate if you pay your loan back within seven days, while others apply a flat fee regardless of the length of your loan. Federal laws require all lenders to translate their interest rates into an APR (Annual Percentage Rate) to provide you with a comparison base for other lending sources such as credit cards. While these fees may seem high, if you compare them to the fees you'll get for being late in paying your bills, these loans end up costing much less.

**Loan Application Information**

Online payday loans require you to provide your personal information to help them verify your identity. While credit history factors into the approval process, most lenders will approve you for a loan regardless of your credit score so long as you have reliable income and a positive history of paying off other payday loans. If you want to apply for a personal loan online, you'll need to be prepared with the following personal information: your Social Security Number and driver's license number, a valid [email address](#), the date of next payday and more.

**Help & Support**

Finally, we explored each site's methods for providing customer support. We gave higher ratings to companies that offer multiple ways of contacting customer service, including email, phone and live chat. We also gave preference to services that provide a lot of useful information that is easy to access on their website, such as FAQs.

One of the main things to consider when you apply for personal loans online is whether the company is a direct lender, a third party or an affiliate. The difference between direct lenders and third-party lenders is that third-party lenders refer you to direct lenders. In some cases, this may seem dubious because you don't know where your personal information is being sent.

Any time you transmit personal information online (particularly your social security number), it's a good idea to verify the validity and security of the website first. The other drawback to dealing with a third-party referral site instead of a direct lender is that you can't obtain accurate rate and policy information until you've submitted your application. Please note, however, that simply choosing a direct lender does not necessarily mean you'll get better rates or service. For this review, we made every effort to sort out the best direct and third-party lenders to help you understand the differences between cash advance personal loan websites so you can choose the best one for your situation.

At TopTenREVIEWS We Do the Research So You Don't Have To.™



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Up To \$1000  
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7-Minute App  
•  
Fast Cash

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**100 Day Loans**

Ranking first among online personal loan services, 100 Day Loans is a service that offers a unique selling point. Differentiating themselves from other payday loan lenders, they live up to the name of..



**The Difference Between Payday Loans and Cash Advances**

A guide to understanding the difference between payday loans and cash advances...

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